ORDINANCE NO. 2015-18

AN ORDINANCE ESTABLISHING THE ½% FIRE INCOME TAX LEVY FUND AND DECLARING AN EMERGENCY

 **WHEREAS**, the Legislative Authority of the Village of Lakeview is required to establish a new capital improvement fund called the “1/2% Fire Income Tax Levy Fund” (the “Fund”); and

 **WHEREAS**, beginning January 1, 2016, all proceeds collected as part of the ½% income tax designated for the capital improvements to the fire station shall be deposited into that Fund for the purpose of paying off any debt associated with said capital improvements.

 **NOW, THEREFORE, BE IT ORDAINED**, by Council of the Village of Lakeview, Ohio, three-fourths (3/4) of its members concurring that:

**SECTION I**

 The Legislative Authority of the Village of Lakeview hereby establishes a new capital improvement fund called the “1/2% Fire Income Tax Levy Fund” (the “Fund”).

**SECTION II**

 Beginning January 1, 2016, all proceeds collected as part of the ½% income tax designated for the capital improvements to the fire station shall be deposited into that Fund for the purpose of paying off any debt associated with said capital improvements.

**SECTION III**

 This ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the Village. This Ordinance is effective immediately upon its adoption.

PASSED: APPROVED:

ATTEST: MAYOR