

**LAKEVIEW COMMUNITY REINVESTMENT AREA
COMMERCIAL PROPERTY IMPROVEMENT APPLICATION**

Community Reinvestment Area (CRA) amounts for commercial/industrial projects in Lakeview:

- a. Up to 100% for up to 12 years for **remodeling**, the exemption applies only to the increased value portion of the property
- b. Up to 100% and up to 15 years for **new construction** of commercial/industrial facilities; to be negotiated on a project-by-project basis in advance of construction occurring.

Note – If your project is a multi-family residential project with 4 or more units under one or more roofs, or a combination thereof, all of which are built within a single calendar year (as determined by issuance of a permanent certificate of occupancy) the project is considered commercial and requires completion of this application.

Commercial Application Instructions/Guidance:

Please complete and sign the application in its entirety then submit to:

Lakeview CRA Housing Officer
c/o Village of Lakeview Administrator
130 E. Lake Street
PO Box 197
Lakeview, OH 43331
(Or by email to dscott@lakeviewohio.com)

- All commercial and industrial projects must submit a completed application and receive approval from the Lakeview Village Council prior to breaking ground in order to be eligible for a property tax abatement.
- Any project applying for more than a 75% property tax abatement requires approval from both the Indian Lake School Board and Ohio Hi-Point Career Center School Board. Mandatory 45-business day notice is required to be provided to the schools for requests of abatements over 75%. For abatements at or below 75%, a minimum 14-calendar day notice is still required to the schools though no action from the schools will be needed.
- If any CRA tax exemption is approved, it will be applied to the structure of the property. Please note there will still be property taxes owed on the underlying land. For remodeling projects, any approved exemption only applies to the increase in property value as determined by the County Auditor.
- Active exemptions are reviewed annually by the local Tax Incentive Review Council. Any agreements that do not uphold all matters of compliance in a CRA agreement are subject to modification or termination.

**LAKEVIEW COMMUNITY REINVESTMENT AREA
COMMERCIAL PROPERTY IMPROVEMENT APPLICATION**

PROPOSED AGREEMENT for Community Reinvestment Area Tax Incentive between the **VILLAGE OF LAKEVIEW, LOGAN COUNTY, OHIO, AND** _____

(Business/Enterprise Name)

1. Property/Business Contact Information

- a) Identity of Property/Business:
(attach additional pages if multiple enterprise participants.)

(Business/Enterprise Name)

(Telephone Number)

(Business Owner Name)

(Telephone Number)

(Owner Contact Person)

(Fax Number)

(Street Address – Main Office)

(City, State, Zip)

(Email Address)

- b) Project Site:

(Site Contact Person)

(Street Address)

(City, State, Zip)

(Telephone Number)

(Tax Parcel Number(s) from tax bill)

2. Business Details

- a) Nature of commercial activity to be conducted at the site.

- b) List primary North American Industry Classification (NAICS) Code: _____

- c) If a consolidation of operations from other locations, what are the components of the consolidation?
(Must itemize the location, assets, and employment positions to be transferred.)

- d) Form of business/enterprise (corporation, partnership, proprietorship).

3. Name of principal owner(s) or officers of the business and their titles.

**LAKEVIEW COMMUNITY REINVESTMENT AREA
COMMERCIAL PROPERTY IMPROVEMENT APPLICATION**

4. Employment

- a) State the enterprise's current employment level in Ohio (itemized by location for full and part-time and permanent and temporary employees):

- b) Will project involve the relocation of employment positions or assets from one Ohio location to another?

Yes No

If **yes**,

1. identify the location from which employment positions or assets will be relocated and the new location of the employment positions or assets:

2. State the enterprise's current employment level for each facility to be affected by the relocation of employment positions or assets:

2. What is the projected impact of the relocation, detailing the number and type of employees and/or assets to be relocated:

**LAKEVIEW COMMUNITY REINVESTMENT AREA
COMMERCIAL PROPERTY IMPROVEMENT APPLICATION**

5. Does the Property Owner and/or Business Owner owe:

- a) Any delinquent taxes to the State of Ohio or an Ohio political subdivision? Yes No
- b) Any moneys to the State or an agency for administration or enforcement for any Ohio environmental laws? Yes No
- c) Any other moneys to the State, a state agency or an Ohio political subdivision that are past due, whether the amounts owed are being contested in a court of law or not? Yes No

d) **If yes to any of the above,** detail each instance including, but not limited to, the location, amounts and/or case identification numbers. **(attach additional pages if necessary.)**

6. Project description

(attach additional pages if necessary):

7. Project Timeline

The project is expected to begin _____, 20____, and is expected to be completed by _____, 20____, provided a tax exemption is granted.

8. New Employees

a) Estimate the number of new employees the property owner will cause to be created at the facility that is the project site. The projected job creation must be itemized by the name of the employer full and part-time and permanent and temporary jobs:

b) State the time frame for the projected hiring: _____ years.

c) State the proposed schedule for hiring (itemize by full and part-time employees):

**LAKEVIEW COMMUNITY REINVESTMENT AREA
COMMERCIAL PROPERTY IMPROVEMENT APPLICATION**

9. Payroll

- a) Estimate the amount of annual payroll the additional employees will add:
 - a. Full-time \$ _____
 - b. Part-time \$ _____

- b) Indicate separately the amount of existing annual payroll relating to any job retention claim resulting from the project: \$ _____

10. Facility Investment

- a) Estimate the amount to be invested to establish, expand, renovate or occupy the facility:
- b) Acquisition of buildings \$ _____
- c) Additions/New construction \$ _____
- d) Improvements to existing buildings \$ _____
- e) Machinery and equipment \$ _____
- f) Furniture and fixtures \$ _____
- Total New Project Investment** \$ _____

11. Business' reasons for requesting tax incentives.

(attach additional pages if necessary)

**LAKEVIEW COMMUNITY REINVESTMENT AREA
COMMERCIAL PROPERTY IMPROVEMENT APPLICATION**

By submission of this application, the Applicant expressly authorizes the Village of Lakeview to contact the Ohio EPA and other agencies to confirm the accuracy of statements contained within this application, including item #5, and to review applicable confidential records. As part of this application, the Property Owner may also be required to directly request from the Ohio Department of Taxation, or complete a waiver form allowing the Department of Taxation to release specific tax records to the local jurisdiction considering the request. The Applicant further agrees to supply additional information upon request.

The Applicant affirmatively covenants that the information contained in and submitted with this application is complete and correct and is aware of the ORC Sections 9.66(C)(1) and 2921.13(D)(1) penalties for falsification which could result in the forfeiture of all current and future economic development assistance benefits as well as a fine of not more than \$1,000 and/or a term of imprisonment of not more than six months.

Name of Property Owner: _____

By: _____ Date: _____, 20__

(Signature of Property Owner)

For Internal Use Only:
Date Received by Lakeview CRA Housing Officer _____