

**LAKEVIEW COMMUNITY REINVESTMENT AREA
RESIDENTIAL PROPERTY IMPROVEMENT APPLICATION**

****Application must be received by September 1st, to be considered for the current tax year****

CRA Amounts for residential projects in the Lakeview CRA:

- a. 50% for 5 years for **remodeling** where increase in fair market value as determined by the Logan County Auditor is \$10,000 or greater; the exemption applies only to the increased value portion of the property
- b. 100% for 5 years for **new construction** completed by a homeowner or developer of single family housing all of which are built within a single calendar year (as determined by issuance of a permanent certificate of occupancy)
 - a. Single family housing shall include multi-unit residential structure(s) containing three (3) or fewer units under one or more roofs, or a combination thereof, all of which are built within a single calendar year (as determined by issuance of a permanent certificate of occupancy)

*Applications for residential remodeling **MUST BE SUBMITTED** in the same calendar year in which the remodeling was completed. Applications for new construction **MUST BE SUBMITTED** in the calendar year of which the permanent certificate of occupancy is issued.

**If your project is multi-family with 4 or more units or commercial/industrial in nature please use the Lakeview Commercial Property Improvement Application.

Residential Application Instructions/Guidance:

Please complete and sign the application in its entirety then submit to:

Lakeview CRA Housing Officer
c/o Village of Lakeview Administrator
130 E. Lake Street
PO Box 197
Lakeview, OH 43331
(Or by email to dscott@lakeviewohio.com)

- The deadline imposed by the Logan County Auditor for processing tax exemptions offered by the Village of Lakeview for the Lakeview CRA is October 1st. Therefore, any applications received after September 1st, may not be approved for the current tax year.
- The CRA tax exemption is applied to the structure of the property upon approval. Please note there will still be land taxes owed. For remodeling projects, any approved exemption only applies to the increase in property value as determined by the County Auditor.
- Exemption Periods may be reduced based on submission of the application and the Certificate of Occupancy date. Active exemptions are reviewed annually.
- The exemption is non-transferable and shall be revoked upon sale of the property (if home was built for purpose of being sold, it may not transfer beyond the first buyer)

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1. Name of Property Owner: _____
2. Owner Contact Information: Phone _____ E-mail: _____
3. Address of Subject Property: _____
4. Exemption sought for: New Structure Remodeling
5. If Remodeling, describe the work completed: _____

6. Construction/Remodeling Cost: \$ _____
7. Date of Project Completion: _____

Additional information required by the State of Ohio by any applicant requesting an incentive from a public entity in Ohio:

Does the applicant owe?

- a. Any delinquent taxes to the State of Ohio, Logan County Ohio, or other political subdivision of the State? Yes No
- b. Any monies to the State or a state agency for the administration or enforcement of any environmental laws of the State? Yes No
- c. Any monies to the State, a state agency, Logan County Ohio or other political subdivision of the State that are past due, whether the amounts owed are being contested in a court of law or not?
 Yes No

If yes to any of the above, please provide details of each instance including but not limited to the location, amounts and/or case identification numbers (add additional sheets if necessary).

Submission of this application expressly authorizes the Logan County Commissioners and/or Stokes Township Trustees to contact the Ohio Environmental Protection Agency to confirm statements contained within this application including the above items a, b, and c to review applicable and confidential records. The applicant may also be required to directly request from the Ohio Department of Taxation to release specific tax records to the local jurisdictions considering the incentive request.

The applicant affirmatively covenants that the information contained in and submitted with this application is complete and correct and is aware of the O.R.C. Sections 9.66 (C) (1) and 2921.13 (D) (1) penalties for falsification which could result in the forfeiture of all current and future economic

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development assistance benefits as well as a fine of not more than \$1,000.00 and/or a term of imprisonment of not more than six (6) months.

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Applicant agrees to supply additional information upon request. By signing below the applicant affirms that the information contained in and submitted with this application is complete and correct.

- *For Residential Remodeling and Commercial/Industrial CRA's, please contact the Housing Officer (Village of Lakeview at dscott@lakeviewohio.com) prior to submitting this application.*
- *The deadline imposed by the Logan County Auditor for processing tax exemptions offered through the Lakeview CRA is October 1st. Therefore, any applications received by the Village after September 1st, may not be approved for the current tax year.*
- *The CRA tax exemption is applied to the structure of the property upon approval. Please note there will still be land taxes owed. For remodeling projects, any approved exemption only applies to the increase in property value as determined by the County Auditor.*
- *Exemption Periods may be reduced based on submission of the application and the Certificate of Occupancy date. Active exemptions are reviewed annually.*
- *The exemption is non-transferable and shall be revoked upon sale of the property (if home was built for purpose of being sold, it may not transfer beyond the first buyer)*

Certificate of Occupancy must be attached with application. This may be obtained at the Logan County Building Authority, 1365 County Road 32 N, Suite 2, Bellefontaine, Ohio 43311

Signature(s) of applicant(s)

Date

For Internal Use Only:

Date Received by Lakeview CRA Housing Officer _____